

# Westbourne Orchestral Society

## Financial Report for period from 1 March 2014 to 28 February 2015

### INCOME AND EXPENDITURE

2013-2014 INCOME	2014-2015	2013-2014 EXPENDITURE	2014-2015
<b>GENERAL INCOME</b>		<b>FIXED COSTS</b>	
£1,795.00 Subscriptions	£2,015.00	£1,260.00 Rent	£1,050.00
£732.50 Subs from last year	£200.00	£2,165.00 Conductor	£3,028.75
£0.00 Gift Aid ( <i>see note 1</i> )	£0.00	£450.00 Deputy Conductor	£305.00
£30.00 Donations	£60.00	£2,355.00 Leader	£2,425.00
£15.00 Miscellaneous income	£0.00	£85.00 Insurance	£0.00
£0.00 Friends	£0.00	£309.00 NFMS Sub	£237.00
£208.00 Refreshments	£180.59	<b>£6,624.00</b>	<b>£7,045.75</b>
<b>£2,780.50</b>	<b>£2,455.59</b>		
<b>CONCERTS</b>		<b>OTHER GENERAL EXPENSES</b>	
St Ambrose (Spring)	£268.05	£88.60 Stationery	£0.00
St. Thomas (Spring)	£291.00	£5.95 Equipment Repairs	£60.00
St. Ambrose (Summer)	£985.00	£37.50 Friends/HonMembers	£0.00
St. Ambrose (Autumn)	£400.00	-£19.96 Printing	£119.68
St. Ambrose (January)	£830.10	£11.80 Postage	£6.36
<b>£4,489.68</b>	<b>£2,774.15</b>	£6.00 Miscellaneous expenses	£12.00
<b>£128.36</b> Concert programmes	<b>£29.60</b>	£0.00 Fixed Assets	£0.00
		<b>£129.89</b>	<b>£198.04</b>
<b>INVESTMENT INCOME</b>		<b>CONCERT EXPENSES</b>	
£239.15 Accrued interest	£240.94	£500.00 Extra Players - Fees	£700.00
<b>£239.15</b>	<b>£240.94</b>	£100.00 Extra Players - Travel	£128.25
		£82.24 Presentations	£87.12
		£0.00 Performing Rights	£0.00
		£1,333.80 Music Hire	£1,373.00
		£518.38 Programmes	£144.17
		£1,565.21 Venue Concert Share (See Note 3)	£0.00
		£0.00 Publicity/Advertising	£0.00
		<b>£4,099.63</b>	<b>£2,432.54</b>
<b>£20.00 Youth Concerto Competition</b>	£0.00	<b>£438.71 Youth Concerto Competition</b>	£33.66
<b>£50.00 21+ CONCERTO COMPETITION</b>	£79.89	<b>£366.57 21+ CONCERTO COMPETITION</b>	£240.97
<b>£7,707.69</b>	<b>£5,580.17</b>	<b>£11,658.80</b>	<b>£9,950.96</b>
<b>-£3,951.11</b> Surplus of income over expenditure	<b>-£4,370.79</b>		

**BALANCE SHEET**

<b>2014</b>	<b>2015</b>
<b>£50,811.27</b> Total funds at start of period	<b>£46,860.16</b>
<b>-£3,951.11</b> Surplus of income over expenditure	<b>-£4,370.79</b>
<b>£46,860.16</b> Total funds at end of period	<b>£42,489.37</b>
<b>Represented by:</b>	
<b>£15,014.32</b> Barclays Community Account	<b>£10,586.59</b>
<b>£32,125.47</b> NS & I Account	<b>£32,366.41</b>
<b>-£349.63</b> Net current assets ( <i>see Note 2</i> )	<b>-£533.63</b>
<b>£70.00</b> Cash	<b>£70.00</b>
<b>£46,860.16</b>	<b>£42,489.37</b>

This financial report was approved by the Committee on 08 June 2015.

Heather Makiola  
*Honorary Treasurer*

Patrick Lee  
*Chairperson*

**Notes**

1. Gift aid for 2012/2013 2013/2014 2014/2015 not yet applied for. Treasurer information updated and awaiting code to give access to on line application.
2. Short term debtors (Gift Aid) less creditors (cheques which hadn't cleared at year end).
3. Due to a combination of factors (awaiting final bills; online accounting website; illness) not paid during financial year.

Cheques now issued as follows

St Ambrose (Spring)	£66.69
St Thomas's (Spring)	£82.43
St Ambrose (Summer)	£322.84
St Ambrose (Autumn)	£159.01
St Ambrose (January)	£213.06
TOTAL	£844.03